



Terms of reference of Audit Committee of Vista Banking Group

1. Monitor financial statements' integrity
2. Oversee the internal controls systems relating to financial reporting
3. Identify risk area of the Bank's operations to be covered in the scope of internal and External audits
4. Approve the annual internal audit plans
5. Check and look over the effectiveness of the Internal Audit function
6. Ensure that management is taking appropriate corrective actions in a timely manner to address and control weaknesses, non-compliance with policies, laws, regulations and other problems identified by the internal and external and external auditors
7. Receive the audited financial reports from the external auditors upon completion of statutory audits
8. Review the practices of the bank and ensuring that insider material effect on the stability or solvency of the bank are identified and dealt with
9. Review the Company's financial and accounting policies and practices
10. Review with management steps for recovery and resolution planning
11. Making recommendations on the appointment, reappointment and removal of the external auditors.
12. Review of differences between the opinion management and auditors;
13. Monitoring management's response to reported weaknesses in the controls, deficiencies in systems and recommendations for improvement;

